

CREEKSIDE SOUTH ESTATES METROPOLITAN DISTRICT
2021
BUDGET MESSAGE

Attached please find a copy of the adopted 2021 budget for Creekside South Estates Metropolitan District.

The Creekside South Estates Metropolitan District has adopted a budget for one fund, a General Fund to provide for the payment of general operating expenditures.

The District's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary sources of revenue for the District in 2021 will be property taxes and specific ownership taxes. The District intends to impose a 80.000 mill levy on the property within the District for 2021, which will be dedicated to the General Fund.

Creekside South Estates Metro District
Adopted Budget
General Fund
For the Years ended December 31, 2021

	Actual <u>2019</u>	Adopted Budget <u>2020</u>	Actual <u>8/31/2020</u>	Estimated <u>2020</u>	Adopted Budget <u>2021</u>
Beginning fund balance	\$ -	\$ 138,941	\$ 81,188	\$ 81,188	\$ 27,677
Revenues:					
Property taxes	152,816	164,009	164,793	164,793	176,214
Specific ownership taxes	11,300	11,153	7,812	11,500	11,983
Other income	736	-	902	902	-
Transfer from HOA (3)	16,000	-	3,321	3,321	-
Interest income	58	4,500	16	20	1,000
Total revenues	<u>180,910</u>	<u>179,662</u>	<u>176,844</u>	<u>180,536</u>	<u>189,197</u>
Total funds available	<u>180,910</u>	<u>318,603</u>	<u>258,032</u>	<u>261,724</u>	<u>216,874</u>
Expenditures:					
Accounting	8,091	6,500	5,865	10,000	6,500
Election expenses	-	5,000	-	-	-
Engineering	6,891	6,500	-	3,500	4,500
Insurance	3,142	7,000	4,689	4,689	5,000
Legal - general	49,444	25,000	10,000	17,500	17,500
Legal - capital projects	-	6,375	-	-	4,500
Management (covenant control)	16,363	21,000	12,675	20,000	21,000
Covenant control and enforcement	-	12,000	-	-	-
Miscellaneous	59	1,000	2,209	3,500	1,000
Trash removal (2)	2,716	10,212	8,079	12,100	12,100
Utilities	2,474	13,000	8,346	12,500	13,000
Water operator contract	4,500	27,000	16,191	27,000	27,000
Water testing and treatment	3,749	25,000	21,601	25,000	25,000
Well maintenance	-	25,000	89,457	95,000	42,750
County Treasurer fees	2,293	2,462	3,258	3,258	2,645
Contingency	-	4,763	-	-	1,000
Well maintenance reserve (1)	-	115,000	-	-	27,904
Emergency reserve (3%)	-	5,791	-	-	5,475
Total expenditures	<u>99,722</u>	<u>318,603</u>	<u>182,370</u>	<u>234,047</u>	<u>216,874</u>
Ending fund balance	<u>\$ 81,188</u>	<u>\$ -</u>	<u>\$ 75,662</u>	<u>\$ 27,677</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 2,186,780</u>			<u>\$ 2,202,680</u>
Mill Levy		<u>75.000</u>			<u>80.000</u>