

**CREEKSIDE SOUTH ESTATES METROPOLITAN DISTRICT
RESOLUTION TO AMEND 2024 BUDGET**

WHEREAS, the Board of Directors of Creekside South Estates Metropolitan District (the “District”) certifies that at a Special meeting of the Board of Directors of the District held May 7, 2024, a public hearing was held regarding the 2024 amended budget, and, subsequent thereto, the following Resolution was adopted by affirmative vote of a majority of the Board of Directors:

WHEREAS, the Board of Directors of the District adopted a budget and appropriated funds for fiscal year 2024 as follows:

Debt Service Fund	\$0.00
Capital Project Fund	\$0.00

WHEREAS, the necessity has arisen for additional expenditures by the District due to additional costs which could not have been reasonably anticipated at the time of adoption of the budget, requiring the expenditure of funds in excess of those appropriated for fiscal year 2024 and

WHEREAS, funds are available for such expenditure.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the District does hereby amend the adopted budget for fiscal year 2024 as follows:

Debt Service Fund	\$67,365.00
Capital Project Fund	\$2,500,000.00

BE IT FURTHER RESOLVED that such sums are hereby appropriated from the revenues of the District to the funds named above for the purpose stated, and that any ending fund balances shall be reserved for purposes of complying with Article X, Section 20 of the Colorado Constitution.

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ADOPTED MAY 7, 2024.

DISTRICT:

**CREEKSIDE SOUTH ESTATES
METROPOLITAN DISTRICT**, a quasi-
municipal corporation and political subdivision of
the State of Colorado

By: David M. Deines
Officer of the District

Attest:

By: 

APPROVED AS TO FORM:

WHITE BEAR ANKELE TANAKA & WALDRON
Attorneys at Law

Heather L. Hartung
General Counsel to the District

STATE OF COLORADO
COUNTY OF ADAMS
CREEKSIDE SOUTH ESTATES METROPOLITAN DISTRICT

I hereby certify that the foregoing resolution constitutes a true and correct copy of the record of proceedings of the Board adopted at a meeting held at 11995 Holly St. Thornton, Colorado, 80233 and via teleconference on Tuesday, May 7, 2024, as recorded in the official record of the proceedings of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 7th day of May, 2024.


Signature

**Creekside South Estates Metro District
Amended Budget
Debt Service Fund
For the Years ended December 31, 2024**

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual <u>6/30/2023</u>	Estimated <u>2023</u>	Amended Budget <u>2024</u>
Beginning fund balance	\$ -	-	\$ -	\$ -	-
Revenues:					
Property taxes	-	-	-	-	-
Specific ownership taxes	-	-	-	-	-
Transfer from Capital Projects Fund	-	-	-	-	67,365
Interest income	-	-	-	-	-
Total revenues	-	-	-	-	67,365
Total funds available	-	-	-	-	67,365
Expenditures:					
Bond interest	-	-	-	-	67,365
Bond principal	-	-	-	-	-
Treasurer's fees	-	-	-	-	-
Trustee / paying agent fees	-	-	-	-	-
Total expenditures	-	-	-	-	67,365
Ending fund balance	\$ -	\$ -	\$ -	\$ -	\$ -

**Creekside South Estates Metro District
Amended Budget
Capital Projects Fund
For the Years ended December 31, 2024**

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual <u>6/30/2023</u>	Estimated <u>2023</u>	Amended Budget <u>2024</u>
Beginning fund balance	\$ -	-	\$ -	\$ -	-
Revenues:					
Bond Proceeds	-	-	-	-	2,500,000
Transfer from General Fund	-	-	-	-	-
Interest income	-	-	-	-	-
Total revenues	-	-	-	-	2,500,000
Total funds available	-	-	-	-	2,500,000
Expenditures:					
Cost of issuance	-	-	-	-	120,000
Transfer to Debt Fund	-	-	-	-	67,365
Well replacement	-	-	-	-	2,312,635
Trustee / paying agent fees	-	-	-	-	-
Total expenditures	-	-	-	-	2,500,000
Ending fund balance	\$ -	\$ -	\$ -	\$ -	\$ -