

CREEKSIDE SOUTH ESTATES METROPOLITAN DISTRICT
2024
BUDGET MESSAGE

Attached please find a copy of the adopted 2024 budget for Creekside South Estates Metropolitan District.

The Creekside South Estates Metropolitan District has adopted a budget for one fund, a General Fund to provide for the payment of general operating expenditures.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2024 will be property taxes and specific ownership taxes. The district intends to impose an 85.557 mill levy on the property within the district for 2024, all of which will be dedicated to the General Fund.

Creekside South Estates Metro District
Adopted Budget
General Fund
For the Years ended December 31, 2024

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual <u>6/30/2023</u>	Estimated <u>2023</u>	Adopted Budget <u>2024</u>
Beginning fund balance	\$ 152,572	195,144	\$ 232,247	\$ 232,247	127,039
Revenues:					
Property taxes	170,677	167,882	167,865	167,880	237,075
Specific ownership taxes	12,517	11,416	5,453	9,000	16,121
Other income	1,200	-	791	1,000	500
PDC (Great Western) Royalty	52,754	-	2,122	4,500	4,500
Interest income	3,935	1,000	6,018	10,000	1,000
Total revenues	<u>241,083</u>	<u>180,298</u>	<u>182,249</u>	<u>192,380</u>	<u>259,196</u>
Total funds available	<u>393,655</u>	<u>375,442</u>	<u>414,496</u>	<u>424,627</u>	<u>386,235</u>
Expenditures:					
Accounting	6,520	7,500	4,015	7,500	7,500
Election expenses	3,483	15,000	2,791	2,800	
Engineering	2,027	4,500	2,742	4,500	4,500
Insurance	4,321	5,000	4,355	4,400	5,000
Legal - general	19,711	20,000	15,676	25,000	20,000
Legal - capital projects	-	4,500	-	-	4,500
Web access (5)	-	2,000	-	-	2,000
Management	24,133	11,550	19,064	40,000	11,550
Covenant control and enforcement	-	10,500	4,943	10,500	10,500
Miscellaneous	176	1,000	66	500	1,000
Trash removal (2)	13,038	13,340	6,887	13,500	13,340
Utilities	12,536	13,000	4,765	13,000	13,000
Water operator contract	30,314	30,618	14,883	30,618	30,618
Water testing and treatment	27,751	25,000	4,388	25,000	25,000
Well maintenance	14,837	42,750	16,609	42,750	42,750
County Treasurer fees	2,561	2,520	2,518	2,520	3,558
Contingency	-	10,000	-	-	10,000
Well maintenance reserve (1)	-	150,401	-	75,000	175,575
Emergency reserve (3%)	-	6,263	-	-	5,844
Total expenditures	<u>161,408</u>	<u>375,442</u>	<u>103,702</u>	<u>297,588</u>	<u>386,235</u>
Ending fund balance	<u>\$ 232,247</u>	<u>-</u>	<u>\$ 310,794</u>	<u>\$ 127,039</u>	<u>-</u>
Assessed valuation		<u>2,098,520</u>			<u>2,770,960</u>
Mill Levy		<u>80.000</u>			<u>85.557</u>