

CREEKSIDE SOUTH ESTATES METROPOLITAN DISTRICT
2019
BUDGET MESSAGE

Attached please find a copy of the adopted 2019 budget for Creekside South Estates Metropolitan District.

The Creekside South Estates Metropolitan District has adopted a budget for one fund, a General Fund to provide for the payment of general operating expenditures.

The District's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary sources of revenue for the District in 2019 will be property taxes and a transfer from the HOA. The District intends to impose a 85.000 mill levy on the property within the District for 2019, which will be dedicated to the General Fund.

Creekside South Estates Metro District
Adopted Budget
General Fund
For the Years ended December 31, 2018 and 2019

	Actual <u>2017</u>	Adopted Budget <u>2018</u>	Actual <u>11/30/2018</u>	Estimated <u>2018</u>	Adopted Budget <u>2019</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	-	-	-	-	152,816
Specific ownership taxes	-	-	-	-	10,391
Homeowner fees	-	-	-	-	-
Other income	-	-	-	-	-
Transfer from HOA	-	25,000	-	16,500	163,000
Interest income	-	-	-	-	4,500
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues	<u>-</u>	<u>25,000</u>	<u>-</u>	<u>16,500</u>	<u>330,707</u>
Total funds available	<u>-</u>	<u>25,000</u>	<u>-</u>	<u>16,500</u>	<u>330,707</u>
Expenditures:					
Accounting	-	1,500	-	1,500	6,500
Directors fees	-	-	-	-	-
Election expenses	-	-	-	-	-
Engineering	-	-	-	4,000	6,500
Insurance	-	1,500	-	1,500	7,000
Legal - general	-	15,000	-	2,500	21,675
Legal - capital projects	-	-	-	-	6,375
Legal - dissolve HOA	-	-	-	-	10,000
Legal - water rights	-	-	-	-	-
Management	-	2,500	-	4,000	21,000
Covenant control and enforcement	-	-	-	-	9,000
Miscellaneous	-	1,000	-	1,000	1,000
Trash removal	-	-	-	-	6,975
Utilities	-	-	-	-	13,000
Water operator contract	-	-	-	-	20,250
Water testing and treatment	-	-	-	-	18,750
Well maintenance	-	-	-	-	25,000
Treasurer fees	-	-	-	-	2,294
Contingency	-	2,863	-	2,000	14,128
Well maintenance reserve	-	-	-	-	136,000
Emergency reserve (3%)	-	637	-	-	5,260
	<u>-</u>	<u>637</u>	<u>-</u>	<u>-</u>	<u>5,260</u>
Total expenditures	<u>-</u>	<u>25,000</u>	<u>-</u>	<u>16,500</u>	<u>330,707</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$ -</u>			<u>\$ 1,797,840</u>
Mill Levy		<u>-</u>			<u>85.000</u>